

ORDER #

Resolution Establishing the CPI Increase of an Exemption under Clause 17D,
Section 5 of Chapter 59, Massachusetts General Laws

WHEREAS: The City Council of the City of Methuen accepted Chapter 161,
Section 1 of the Acts and Resolves of 1995 providing for a Consumer Price Index of the
property tax exemption for a Clause D eligible individual; and

WHEREAS: the City Council, in accordance with the statute, is called upon to
establish the percentage for such CPI increases; and

WHEREAS: the City Council desires to establish the Fiscal Year 2007 CPI
increases for the exemption,

NOW THEREFORE BE IT RESOLVED that the Fiscal Year 2007 CPI increase
for the 17D exemption is hereby established at 3.30%

In accordance with the provisions of the General Laws and this resolution, the
Board of Assessors is hereby required to apply the above listed CPI and percentage.