

ORDER #

Resolution Authorizing Acceptance and Expenditure of FY'09 Economic Development Initiative-Special Project (EDI-SP) Grant – 2 Charles Street

WHEREAS, Methuen is named by Congress in the Committee Print of the Committee on Appropriations U.S. House of Representatives, March 2009, as eligible to submit an application for Economic Development Initiative-Special Project (EDI-SP) grant funded activity as authorized by Congress.

WHEREAS, Methuen proposes to use FY 2009 Economic Development Initiative – Special Projects (EDI-SP) Grant Funds to implement the following program designed for the rehabilitation and redevelopment of blighted and underutilized buildings: 2 Charles Street

WHEREAS, the rehabilitation and redevelopment project proposes to restore the exterior of 2 Charles Street to its historic appearance, as closely as possible, of 1868. The restoration will include stripping the existing wood shingles; attempt to restore some of the existing clapboards as needed and do a preliminary painting of the building; to replace the windows with true divided-light windows with energy-efficient windows to match the 1868 photo, install new copper gutters & downspouts, slate repair, exterior painting, signage, and repoint chimney. The use of the building will be a mixed use of retail office space.

WHEREAS, the U.S. Department of Housing and Urban Development through its Department of Community Planning and Development has announced the eligibility of Methuen to receive \$190,000.00 in FY09 EDI-Specials Projects Grants funds.

NOW THEREFORE, the City Council of the City of Methuen authorizes the Mayor to execute the grant agreement with the U.S. Department of Housing and Urban Development for the FY2009 Economic Development Initiative – Special Projects (EDI-SP) Grants and further authorizes the Mayor to expend said funds in accordance with the grant agreement and application approved by the U.S. Department of Housing and Urban Development